GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Revenue Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Sri B. Janaki Ramaiah, Private Secretary to Secretary to Govt. (Retd.), Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.Rt.No.448 **Dated:20.06.2022.**

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept., dt.8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Dept., dt.6.11.1984.
3. G.O.Ms.No.367, Fin. & Plg. (FW.Accts.II) Dept., dt.15.11.1984.
4. G.O.Ms.No.41, Fin. (ADMIN.III-D1, DSA) Dept., dt.13.05.2019.
5. G.O.Rt.No.1689&1690, Fin.(HR-III-Pension) Dept., Dt.22.6.2020.
6. G.O.Ms.No.81, Fin. (ADMIN.III-D1, DSA) Dept., dt.07.09.2020.
7. G.O.Ms.No.2403, Fin. (ADMIN.III-D1, DSA) Dept., dt.22.9.2020.
8. G.O.Ms.No.8, Fin. (ADMIN.III-D1, DSA) Dept., dt.22.9.2020.
9. Sri B. Janaki Ramaiah, Private Secretary to Secretary to Govt. (Retd.), Application dt.Nil.

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O R D E R:-

In pursuance of the orders issued in the G.O.s 1st to 8th read above, sanction is hereby accorded for payment of Rs.34,330/- (Rupees Thirty Four thousand Three hundred and Thirty only) towards saving fund portion of contribution of Rs.14,199/- (Rupees Fourteen thousand One hundred and Ninety Nine only) and towards interest thereon for a sum of Rs.20,131/- (Rupees Twenty thousand One hundred and Thirty One only) under Group Insurance Scheme to Sri B. Janaki Ramaiah, Private Secretary to Secretary to Govt., who retired from service on 31.07.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st April, 1992 to 31st October 1994, Rs.15/- (Rupees Fifteen only) per month from 1st November 1994 to 31st December, 1997, Rs.30/-(Rupees Thirty only) per month from 1st January, 1998 to 31st March, 2005, Rs.60/- (Rupees Sixty only) per month from 1st April, 2005 to 31st July, 2012 and Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st August, 2012 to 31st July, 2020. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows:-

Name of the employee and designation	Sri B. Janaki Ramaiah, Private Secretary to Secretary to Govt. (Retd.), Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 04/1992 to 10/1994 @ Rs.10/- per month
Change of higher group	w.e.f. 11/1994 to 12/1997 @ Rs.15/- per month w.e.f. 01/1998 to 03/2005 @ Rs.30/- per month w.e.f. 04/2005 to 07/2012 @ Rs.60/- per month w.e.f. 08/2012 to 07/2020 @ Rs.120/- per month
Total amount	Rs.34,330/- (Rs.14,199/- Savings Fund +

sanctioned under savings fund (Savings fund + Interest thereon)	Rs.20,131/- towards interest on Savings Fund)
Head of Account for the payment of savings fund/insurance fund/interest separately	**For Savings Fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** **M.H. 8011 – Insurance and Pension Funds** **M.H. 107 - A.P.State Govt. Employees** **S.H. (01) - Group Insurance Scheme** **003 - Interest from Government**

3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the employee.

4. The Revenue (OP.II) Department are requested to draw and credit the amount to Sri B. Janaki Ramaiah, Private Secretary to Secretary to Govt. (Retd.),Revenue Department through ECS.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERMENT

To
Sri B. Janaki Ramaiah, Private Secretary to Secretary to Govt. (Retd.), Revenue Department
The Revenue (OP.II) Department

Copy to:

The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SC's

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri B. Janaki Ramaiah, Private Secretary to Secretary to Govt.(Retd.), Revenue Department, whose contribution commuted from 01.04.1992 and retired from service **on 31.07.2020.**

A. 1) From 04/1992 to 10/1994 @ Rs.10/- p.m. (31 months)
2) From 11/1994 to 12/1997 @ Rs.15/- p.m. (38 months)
3) From 01/1998 to 03/2005 @ Rs.30/- p.m. (87 months)
4) From 04/2005 to 07/2012 @ Rs.60/- p.m. (88 months)
5) From 08/2012 to 07/2020 @ Rs.120/- p.m. (96 months)

B. **SAVINGS FUND:**

1.	From 04/1992 to 10/1994 @ Rs.10/- p.m. (Rs.6.875 per every unit of Rs.10/-)	6.875X1X31	=Rs. 213.00
2	From 11/1994 to 12/1997 @ Rs.15/- p.m. (Rs.10.50 for every unit of Rs.15/-)	10.50X1X38	=Rs. 399.00
3.	From 01/1998 to 03/2005 @ Rs.30/- p.m. (Rs.10.50 for every unit of Rs.15/-)	10.50X2X87	=Rs.1,827.00
4.	From 04/2005 to 07/2012 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.15/-)	10.50X4X88	=Rs.3,696.00
5.	From 08/2012 to 07/2020 @ Rs.120/- p.m (Rs.10.50 for every unit of Rs.15/-)	10.50X8X96	=Rs.8,064.00
		Total:	Rs.14,199.00

C.
SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN G.O.Ms.No.8, FINANCE(ADMN.III-DI,DSA) DEPARTMENT, DATED:22.02.2021.

Employee retires in July, 2020 Service particulars	Calculation of Total benefits under G.I.S. Savings	No. of Units	Amount
From 04/1992 to 10/1994 Rs.10/- per month (1 Unit) Excess amount paid by the individual from 04/1992 to 10/1992 (7 months @ Rs.10/- p.m.)	One unit from 04/1994 upto 07/2020 1x 13635.61 =Rs.13,635.61 10x7= Rs.70.00	1	Rs.13,635.61 + 70.00
From 11/1994 to 12/1997 Rs.15/- per month (1 Unit)	No extra units		
From 01/1998 to 03/2005 Rs.30/- per months (2 Units)	One extra unit from 01/1998 upto 07/2020 1X7579.71	1	Rs.7,579.71

Excess amount paid by the individual from 01/1998 to 10/1998 (10 months @ Rs.15/- p.m.)	=Rs.7,579.71 15X10=Rs.150.00		+ 150.00
From 04/2005 to 07/2012 Rs.60/- per month (4 Units) Excess amount paid by the individual from 04/2005 to 10/2005 (7 months @ Rs.30/- p.m.)	Two extra Units from 04/2005 upto 07/2020 2X3564.83 =Rs.7,129.66 7X30=210.00	2	Rs.7,129.66 + 210.00
From 08/2012 to 07/2020 Rs.120/- per month (8 Units) Excess amount paid by the individual from 08/2012 to 10/2012 (3 months @ Rs.60/- p.m.)	Four extra units from 08/2012 upto 07/2020 4X1343.79 =Rs.5,375.16 3X60=Rs.180.00		Rs.5,375.16 + 180.00
Total number of units and net GIS benefit to the employee Rs.34,330.14 Or Rs.34,330.00			

D.

ABSTRACT

Saving Fund (in Rs.)	Interest (in Rs.)	Total (in Rs.)
14,199.00	20,131.00	34,330.00

//FORWARDED::BY ORDER//

SECTION OFFICER